



Swansea Bay City Region Joint Committee - 28 July 2022

## Swansea Bay City Deal Quarterly Portfolio Monitoring

<b>Purpose:</b>	To inform Joint Committee of the SBCD Quarterly Monitoring Report for both the SBCD Portfolio and its constituent programmes / projects
<b>Policy Framework:</b>	Swansea Bay City Deal (SBCD) Joint Committee Agreement (JCA)
<b>Recommendation(s):</b>	It is recommended that Joint Committee:  1) Notes the Quarterly Monitoring Report for the SBCD Portfolio and its constituent programmes / projects
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<b>Legal Officer:</b>	Tracey Meredith (SBCD Monitoring Officer)

### 1. Introduction

SBCD Quarterly Monitoring Report for the SBCD Portfolio and its constituent projects provides the Programme (Portfolio) Board with a summary of key activity for the last 3 months and current quarter planned activity.

### 2. Background

#### 2.1 Annex A: Dashboard Quarterly Monitoring

A summary of all the Quarterly Reporting documentation. It was agreed by JC that the following components to be included in the initial iteration in quarterly monitoring dashboards:



Item	Theme	Annex
1.	Programme / Project RAG Status	A / B
2.	Portfolio Delivery Timeline	-
3.	Portfolio Risk Register	C
4.	Issues Log	D
5.	Covid Impact Assessment	
6.	Benefits Realisation	E
7.	Financial Management	
8.	Change Management	
9.	Assurance & Audit Reviews	F
10.	Communications & Engagement	
11.	Procurement Pipeline Summary	

## **2.2 Annex B: The SBCD Quarterly Monitoring Report is made up of 2 levels with several components**

- Portfolio
  - Communications and Marketing
- Programmes / Project
  - Scorecard with status summary
  - Previous quarter achievements and current quarter planned activities

## **2.3 Annex C: Portfolio Risk Register - Red and New Risks**

The Swansea Bay City Deal portfolio risk register captures and monitors key portfolio level risks to the delivery of the City Deal and achievement of its aims and objectives.

## **2.4 Appendix D: Portfolio Issues Log - Red and New Issues**

The Swansea Bay City Deal portfolio issues log captures and monitors key portfolio level issues to the delivery of the City Deal and achievement of its aims and objectives.

RAG status now added to the Issues Log to show level of severity

## **2.5 Appendix E: Benefits Realisation**

The SBCD Benefits Register captures the annualisation of Portfolio benefits for Investment, GVA and Jobs that will be delivered up to 2032/33

Currently awaiting Supporting Innovation & Low Carbon Growth, Bay Technology Centre FTE's

## **2.6 Annex F: Portfolio Assurance**

The SBCD has undertaken a portfolio and 3 project/programme Gateway reviews over that last 12months. Gateway Review Delivery Confidence Assessment (DCA) Ratings for each programme / project are shown alongside the scheduled date for the next review.

## **2.7 Appendix G: Construction Impact Summary**

The purpose of the combined risk/issues assessment and impact assessment is to highlight and quantify the specific risks/issues currently being experienced throughout the construction industry. SBCD Programme Board and Joint Committee have requested that all programmes and projects assess their current status and ongoing monitoring with regards the potential impact these construction challenges will have on the successful delivery of the portfolio and the constituent programmes and projects

### **3. Financial Implications**

There are no financial implications associated with this report. Portfolio financial monitoring will be reported separately through the Accountable Body.

### **4. Legal Implications**

There are no legal implications associated with this report.

### **5. Alignment to the Well-being of Future Generations (Wales) Act 2015**

The SBCD Portfolio and its constituent projects are closely aligned to the Well-being of Future Generations (Wales) Act 2015 and the seven well-being goals for Wales. These alignments are outlined in a Portfolio Business Case for the SBCD, as well as in individual project business cases.

**Background Papers:** None

#### **Appendices:**

- A: Dashboard Quarterly Monitoring
- B: SBCD Quarterly Monitoring Report
- C: Portfolio Risk Register - Red and New Risks
- D: Portfolio Issues Log - Red and New Issues
- E: Benefits Realisation Summary
- F: Portfolio Assurance
- G: Construction Impact Assessment